Table 4 Summary of cash flow

R thousand		2024/25 Revised estimate	2024/25 October	2024/25 Year to date	2023/24 Audited outcome*	2023/24 October	2023/24 Year to date
Exchequer revenue	1)	**1 897 368 359**	**112 627 533**	**1 036 954 396**	**1 725 361 777**	**109 847 926**	**895 276 882**
Departmental requisitions	2)	**2 253 002 245**	**158 807 020**	**1 344 225 751**	**2 046 918 929**	**151 525 183**	**1 197 885 763**
Voted amounts	3)	1 102 797 940	96 698 260	673 676 485	1 062 048 614	90 880 364	649 881 800
Direct charges against the NRF		**1 127 598 529**	**62 108 760**	**670 549 265**	**984 870 315**	**60 644 819**	**548 003 963**
Debt-service costs		382 182 875	9 587 176	199 840 303	356 109 897	9 194 352	181 739 619
Provincial equitable share		600 475 640	50 039 636	350 277 452	585 085 919	49 434 821	346 674 749
General fuel levy sharing with metropolitan municipalities		16 126 608	-	5 375 535	15 433 498	-	5 144 499
Skills levy and SETAs		24 500 269	1 930 893	12 359 326	22 424 463	1 674 550	12 001 728
Other costs		4 313 137	551 055	2 696 649	5 316 676	341 096	2 443 368
GFECRA exchequer receipts - SARB contingency reserve account		100 000 000	-	100 000 000	-	-	-
Payments in terms of Section 70 of the PFMA		-	-	-	499 863	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	*499 863*	-	-
MTBPS Adjustment		25 519 870	-	-	-	-	-
National government projected underspending		(914 094)	-	-	-	-	-
Local government repayment to National Revenue Fund		(2 000 000)	-	-	-	-	-
Cash budget balance (Exchequer revenue less departmental requisitions		**(355 633 886)**	**(46 179 487)**	**(307 271 354)**	**(321 557 152)**	**(41 677 257)**	**(302 608 881)**
Scheduled redemptions		**(104 950 737)**	**(9 172 586)**	**(32 502 714)**	**(144 394 798)**	**(10 243 189)**	**(14 228 315)**
Domestic long-term loans		(64 336 891)	(197 318)	(4 449 225)	(97 250 062)	(652 686)	(4 637 812)
Foreign long-term loans		(40 613 846)	(8 975 268)	(28 053 489)	(47 144 736)	(9 590 503)	(9 590 503)
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**(8 000 000)**	**(76 000 000)**	**(20 000 000)**	**(36 000 000)**
GFECRA receipt - Financing portion	5)	**100 000 000**	**-**	**100 000 000**	**-**	**-**	**-**
Cash borrowing requirement		**(424 738 623)**	**(55 352 073)**	**(247 774 068)**	**(541 951 950)**	**(71 920 446)**	**(352 837 196)**
Financing of the cash borrowing requirement		**424 738 623**	**55 352 073**	**247 774 068**	**541 951 950**	**71 920 446**	**352 837 196**
Domestic short-term loans (net)	6)	**33 000 000**	**(3 506 364)**	**19 032 665**	**88 744 698**	**12 243 009**	**65 191 235**
Domestic long-term loans (gross)		**305 100 491**	**34 431 959**	**206 162 560**	**336 238 898**	**21 238 717**	**188 934 099**
Loans issued for financing (gross)		304 512 000	34 290 219	205 555 495	336 079 067	20 987 136	189 238 030
Loans issued (gross)		364 203 000	36 862 776	239 925 798	402 098 179	26 798 492	227 310 230
Discount		(59 691 000)	(2 572 557)	(34 370 303)	(66 019 112)	(5 811 356)	(38 072 200)
Loans issued for switches (net)		588 491	307 623	772 948	824 116	251 581	360 354
Loans issued (gross)		73 090 646	25 116 918	86 568 127	88 121 754	16 338 980	23 139 322
Discount		(17 024 989)	(3 785 231)	(19 429 595)	(14 270 409)	(2 749 061)	(4 259 144)
Loans switched (net of book profit)		(55 477 166)	(21 024 064)	(66 365 584)	(73 027 229)	(13 338 338)	(18 519 824)
Loans issued for repo's (net)		-	(165 883)	(165 883)	(664 285)	-	(664 285)
Repo out		2 469 448	2 247 060	4 716 508	5 383 751	-	4 704 364
Repo in		(2 469 448)	(2 412 943)	(4 882 391)	(6 048 036)	-	(5 368 649)
Foreign long-term loans (gross)		**53 792 046**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Loans issued for financing (gross)		53 792 046	-	-	45 662 970	-	9 468 200
Loans issued (gross)		53 792 046	-	-	45 662 970	-	9 468 200
Change in cash and other balances	7)	**32 846 086**	**24 426 478**	**22 578 843**	**71 305 384**	**38 438 720**	**89 243 662**
Surrenders/Late requests		5 099 086	(121 609)	5 966 653	22 664 167	2 365 798	7 823 443
Outstanding transfers from the Exchequer to PMG Accounts		-	263 642	(22 492 272)	7 599 651	(5 287 167)	710 949
Cash flow adjustment		-	-	-	(1 630 552)	-	641 408
Changes in cash balances		27 747 000	24 284 445	39 104 462	42 672 118	41 360 089	80 067 863
Change in cash balances	7)	**27 747 000**	**24 284 445**	**39 104 462**	**42 672 118**	**41 360 089**	**80 067 863**
Opening balance	8)	191 220 000	176 417 470	191 237 487	233 909 605	195 201 831	233 909 605
SARB accounts		98 900 000	62 549 813	98 917 442	113 409 000	110 179 198	113 409 000
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		92 320 000	113 867 657	92 320 045	120 500 605	85 022 633	120 500 605
Closing balance		163 473 000	152 133 025	152 133 025	191 237 487	153 841 742	153 841 742
SARB accounts		70 626 000	49 621 718	49 621 718	98 917 442	97 555 690	97 555 690
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		92 847 000	102 511 307	102 511 307	92 320 045	56 286 052	56 286 052

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.
2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements, as a direct charge against the National Revenue Fund. The balance of the GEFECRA receipt is recorded on the balance sheet as a reduction in the financing requirement of R100 billion.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.
*) Audited outcome except Debt-service cost.